Vijon Baraku, Iraklis Paraskakis, Poonam Yadav, Simeon Veloudis
Department of Computer Science

UNIVERSITY
of YORK

You don't <u>own your</u> <u>own</u> data!

Responsible Information Sharing in the era of Big Data Analytics facilitating Digital Economy through the use of Blockchain technology and observing GDPR

Data is important!

In the pervasive digital landscape, data stands as the **cornerstone** of our economy and technological advancements. EU's data economy is predicted to be worth **€829 billion** in 2025. Yet, the rapid proliferation of data-driven systems has accentuated concerns over **privacy**, **fairness**, and **regulatory compliance**. As our reliance on technology grows, so does the need for stronger data protection

What is the problem?

The General Data Protection Regulation (**GDPR**), implemented in May 2018, emerges as a pivotal legislative response, aiming to safeguard individuals' fundamental freedoms and rights, especially their right to personal data protection. However, the concept of data ownership primarily lies with **Data Controllers**, and **not Data Subjects**, raising concerns about transparency and the true empowerment of individuals over their personal information.

Why is it a problem?

Given that the primary goal of businesses is to maximise profits, this approach can be problematic since it could result in a situation in which individuals are not fully aware of how their personal data are being used, or they may be **unable to exercise their GDPR rights**, such as the **right to access** their personal data or the right to have them **deleted**. Moreover, the whole existing infrastructure setup can be characterised as **reactive** and taking corrective actions retrospectively, i.e., after the damage has occurred.
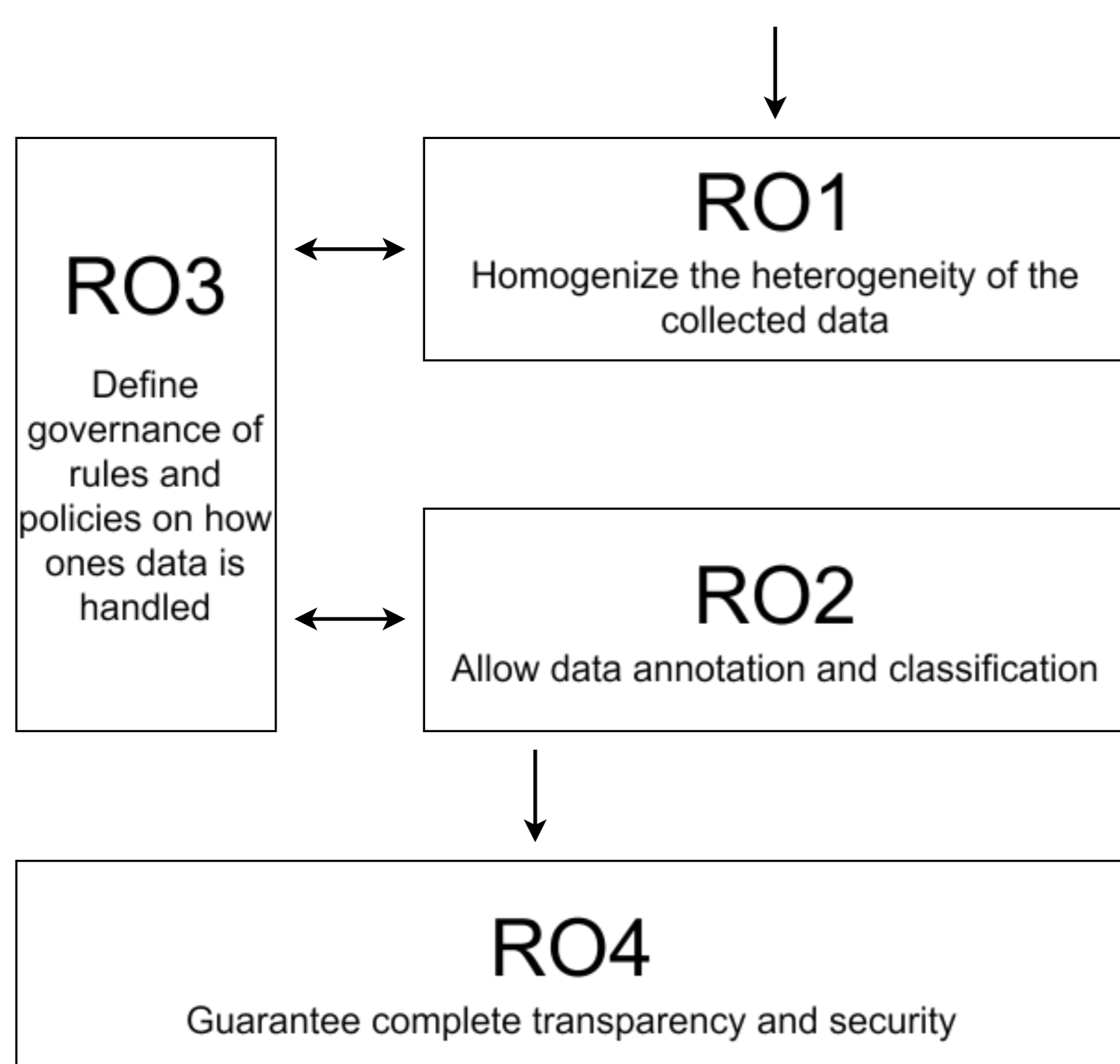
What is the SotA

INTERNATIONAL DATA SPACES **ASSOCIATION**

TANGO
DIGITAL TECHNOLOGIES ACTING AS A GATEKEEPER TO INFORMATION AND DATA FLOWS

GLACIATION

MobiSpaces
new data spaces for green mobility

TEADAL

RO3
Define governance of rules and policies on how ones data is handled

RO1
Homogenize the heterogeneity of the collected data

RO2
Allow data annotation and classification

RO4
Guarantee complete transparency and security

What we're proposing

- A transformative approach — the **Data Capsule**; which will serve as the bedrock of this pioneering framework. The Data Capsule aims to redefine the dynamics of data control, placing **individuals** as the **primary custodians** of their personal data.
- This empowerment involves granting data generators the authority to **dictate the terms and conditions** under which their data is **released** and **processed**.
- The operationalization of the Data Capsule hinges on endowing individuals with the ability to **classify**, **annotate**, and **apply policies** to their data.
- To fortify the principles of **transparency** and **security**, the Data Capsule integrates blockchain technology as an underlying layer.

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